

Income Statements

Coca-Cola Amatil Limited and its subsidiaries

For the financial year ended 31 December 2007

		CCA Group		CCA Entity	
	Refer Note	2007 \$M	2006 \$M	2007 \$M	2006 \$M
Continuing operations					
Revenue, excluding finance income					
Trading revenue		3,931.8	3,641.6	–	–
Other revenue		85.4	63.0	779.7	458.8
	3	4,017.2	3,704.6	779.7	458.8
Expenses, excluding finance costs					
Cost of goods sold	4	(2,157.2)	(2,014.5)	–	–
Selling		(566.6)	(552.5)	–	–
Warehouse and distribution		(314.5)	(317.5)	–	–
Administration and other		(331.3)	(257.3)	(496.0)	(109.1)
		(3,369.6)	(3,141.8)	(496.0)	(109.1)
Share of net profit/(loss) of joint venture entity accounted for using the equity method					
	11	0.8	(0.3)	–	–
Earnings before interest and tax					
		648.4	562.5	283.7	349.7
Net finance costs					
Finance costs	4	(157.0)	(152.3)	(179.9)	(161.8)
Finance income	3	24.6	17.8	147.7	107.0
		(132.4)	(134.5)	(32.2)	(54.8)
Profit from continuing operations before income tax					
		516.0	428.0	251.5	294.9
Income tax (expense)/benefit	5	(148.4)	(114.4)	7.8	(75.4)
Profit from continuing operations after income tax					
		367.6	313.6	259.3	219.5
Discontinued operation					
Loss from discontinued operation after income tax	6b)	(56.9)	(31.2)	–	–
Profit after tax attributable to members of Coca-Cola Amatil Limited					
		310.7	282.4	259.3	219.5
Earnings per share (EPS) for profit from continuing operations attributable to ordinary equity holders of the Company					
	27	¢	¢		
Basic EPS		48.8	41.9		
Diluted EPS		48.7	41.8		
Earnings per share (EPS) for profit attributable to ordinary equity holders of the Company					
	27				
Basic EPS		41.3	37.7		
Diluted EPS		41.2	37.6		
Dividends paid					
	26				
Prior year final dividend paid per ordinary share		18.0	17.5		
Current year interim dividend paid per ordinary share		15.5	14.5		

Notes appearing on pages 49 to 111 to be read as part of the financial statements

Balance Sheets

Coca-Cola Amatil Limited and its subsidiaries

As at 31 December 2007

	Refer Note	CCA Group		CCA Entity	
		2007 \$M	2006 \$M	2007 \$M	2006 \$M
Current assets					
Cash assets	7	379.7	436.1	319.8	307.5
Trade and other receivables	8	686.0	677.7	90.4	10.7
Inventories	9	646.0	611.6	–	–
Prepayments		44.4	49.5	3.1	2.2
Current tax assets		4.9	4.7	–	–
Derivatives	34	13.7	51.0	5.9	41.6
		1,774.7	1,830.6	419.2	362.0
Non-current assets held for sale	10	–	22.8	–	–
Total current assets		1,774.7	1,853.4	419.2	362.0
Non-current assets					
Trade and other receivables	8	3.5	17.9	2,098.2	2,026.6
Investment in joint venture entity	11	16.4	1.2	15.8	1.5
Investments in securities	12	–	–	2,414.4	2,744.7
Investments in bottlers' agreements	13	928.8	1,505.6	–	–
Property, plant and equipment	14	1,302.6	1,499.9	–	–
Intangible assets	15	512.8	495.7	–	–
Prepayments		13.6	21.1	1.5	0.8
Deferred tax assets	20	1.8	2.2	4.9	12.9
Derivatives	34	83.9	–	80.7	–
Total non-current assets		2,863.4	3,543.6	4,615.5	4,786.5
Total assets		4,638.1	5,397.0	5,034.7	5,148.5
Current liabilities					
Trade and other payables	17	436.2	491.5	520.4	3.4
Interest bearing liabilities	18	171.4	278.4	170.3	165.7
Current tax liabilities		66.4	34.1	47.8	27.1
Provisions	19	85.9	73.7	29.8	20.5
Accrued charges		337.3	306.7	17.9	19.5
Derivatives	34	42.0	169.8	15.0	149.1
Total current liabilities		1,139.2	1,354.2	801.2	385.3
Non-current liabilities					
Trade and other payables	17	–	2.9	–	478.7
Interest bearing liabilities	18	1,695.2	2,077.5	1,631.4	1,837.3
Provisions	19	12.7	61.5	7.0	10.8
Deferred tax liabilities	20	153.3	327.9	–	–
Defined benefit superannuation plan liabilities	21	36.6	32.3	15.1	3.5
Derivatives	34	160.4	70.0	152.5	70.0
Total non-current liabilities		2,058.2	2,572.1	1,806.0	2,400.3
Total liabilities		3,197.4	3,926.3	2,607.2	2,785.6
Net assets		1,440.7	1,470.7	2,427.5	2,362.9
Equity					
Share capital	22	2,027.8	2,001.1	2,027.8	2,001.1
Shares held by equity compensation plans	23	(16.3)	(15.2)	–	–
Reserves	24	25.0	139.2	64.8	34.1
(Accumulated losses)/retained earnings		(595.8)	(654.4)	334.9	327.7
Total equity		1,440.7	1,470.7	2,427.5	2,362.9

Notes appearing on pages 49 to 111 to be read as part of the financial statements

Cash Flow Statements

Coca-Cola Amatil Limited and its subsidiaries

For the financial year ended 31 December 2007

		CCA Group		CCA Entity	
	Refer Note	2007 \$M	2006 \$M	2007 \$M	2006 \$M
Inflows/(outflows)					
Cash flows from operating activities					
Receipts from customers		4,469.4	4,398.0	–	–
Receipts from subsidiaries for management and guarantee fees		–	–	108.6	438.4
Payments to suppliers and employees		(3,677.2)	(3,609.6)	(117.9)	(108.1)
Dividends received		1.1	1.4	1.7	18.7
Finance income received		24.6	19.5	147.1	105.8
Interest and other finance costs paid		(164.4)	(170.4)	(183.6)	(167.1)
Income tax paid		(141.5)	(129.4)	(81.2)	(28.8)
Net cash flows from/(used in) operating activities before significant items		512.0	509.5	(125.3)	258.9
Significant items	2	11.9	(41.1)	–	–
Net cash flows from/(used in) operating activities	7c)	523.9	468.4	(125.3)	258.9
Cash flows from investing activities					
Proceeds from disposal of –					
surplus South Korean properties		23.8	26.3	–	–
land in Eastern Creek, Australia		–	49.2	–	–
other property, plant and equipment		5.0	8.7	–	–
investments in securities		–	0.7	–	–
right to Maxxium incentive payments		18.8	–	–	–
Return of share capital from subsidiaries		–	–	–	1.2
Payments for –					
additions of property, plant and equipment		(291.8)	(275.2)	–	(0.4)
additions of software development assets		(8.5)	(5.8)	–	–
acquisitions of entities and operations (net) –					
current period acquisitions	32b)	(14.9)	(15.5)	–	–
prior period acquisitions – deferred amounts		(0.6)	(9.5)	–	–
investment in joint venture entity		(12.8)	(1.5)	(12.8)	(1.5)
additions of other non-current assets		(0.2)	(0.7)	–	–
loan made during the period		–	(2.9)	–	(1.5)
Net cash flows used in investing activities before significant item		(281.2)	(226.2)	(12.8)	(2.2)
Significant item	6e)	351.8	–	–	–
Net cash flows from/(used in) investing activities		70.6	(226.2)	(12.8)	(2.2)
Cash flows from financing activities					
Proceeds from issue of shares		12.4	4.6	12.4	4.6
Proceeds from borrowings		245.5	884.8	–	552.7
Borrowings repaid		(666.8)	(782.4)	(259.7)	(97.1)
Net decrease/(increase) in intragroup loans		–	–	635.5	(313.9)
Dividends paid	26a)	(237.8)	(225.2)	(237.8)	(225.2)
Net cash flows (used in)/from financing activities		(646.7)	(118.2)	150.4	(78.9)
Net (decrease)/increase in cash and cash equivalents		(52.2)	124.0	12.3	177.8
Cash and cash equivalents held at the beginning of the financial year		436.1	313.8	307.5	129.7
Exchange rate adjustments to cash and cash equivalents held at the beginning of the financial year		(4.6)	(1.7)	–	–
Cash and cash equivalents held at the end of the financial year	7a)	379.3	436.1	319.8	307.5

Notes appearing on pages 49 to 111 to be read as part of the financial statements

Statements of Changes in Equity

Coca-Cola Amatil Limited and its subsidiaries

For the financial year ended 31 December 2007

CCA Group

Equity attributable to members of Coca-Cola Amatil Limited

	Refer Note	Share capital \$M	Shares held by equity compensation plans \$M	Reserves ¹ \$M	Accumulated losses \$M	Total equity \$M
At 1 January 2007		2,001.1	(15.2)	139.2	(654.4)	1,470.7
Transactions recognised directly in equity –						
Foreign exchange differences –						
on translation of foreign operations		–	–	(89.5)	–	(89.5)
transfer to income statements on disposal of operation	6e)	–	–	(46.7)	–	(46.7)
Movement in –						
unvested shares held by equity compensation plans		–	(1.1)	(2.4)	–	(3.5)
share based remuneration plans		–	–	10.2	–	10.2
share based payment		–	–	(3.3)	–	(3.3)
fair value of cash flow hedges		–	–	17.5	–	17.5
Total of transactions recognised directly in equity		–	(1.1)	(114.2)	–	(115.3)
Profit		–	–	–	310.7	310.7
Total changes in equity other than those arising from transactions with equity holders		–	(1.1)	(114.2)	310.7	195.4
Transactions with equity holders –						
Movement in ordinary shares	22	26.7	–	–	–	26.7
Dividends appropriated	26	–	–	–	(252.1)	(252.1)
Total of transactions with equity holders		26.7	–	–	(252.1)	(225.4)
At 31 December 2007		2,027.8	(16.3)	25.0	(595.8)	1,440.7
At 1 January 2006		1,982.1	(11.9)	151.8	(697.2)	1,424.8
Transactions recognised directly in equity –						
Foreign exchange differences on translation of foreign operations–		–	–	(6.5)	–	(6.5)
Movement in –						
unvested shares held by equity compensation plans		–	(3.3)	2.5	–	(0.8)
share based remuneration plans		–	–	4.7	–	4.7
share based payment		–	–	(0.4)	–	(0.4)
fair value of cash flow hedges		–	–	(12.9)	–	(12.9)
Total of transactions recognised directly in equity		–	(3.3)	(12.6)	–	(15.9)
Profit		–	–	–	282.4	282.4
Total changes in equity other than those arising from transactions with equity holders		–	(3.3)	(12.6)	282.4	266.5
Transactions with equity holders –						
Movement in ordinary shares	22	19.0	–	–	–	19.0
Dividends appropriated	26	–	–	–	(239.6)	(239.6)
Total of transactions with equity holders		19.0	–	–	(239.6)	(220.6)
At 31 December 2006		2,001.1	(15.2)	139.2	(654.4)	1,470.7

¹ Refer to Note 24.

Statements of Changes in Equity continued

Coca-Cola Amatil Limited and its subsidiaries

For the financial year ended 31 December 2007

CCA Entity	Equity attributable to members of Coca-Cola Amatil Limited				
	Refer Note	Share capital \$M	Reserves ¹ \$M	Retained earnings \$M	Total equity \$M
At 1 January 2007		2,001.1	34.1	327.7	2,362.9
Transactions recognised directly in equity –					
Movement in –					
share based remuneration plans		–	8.7	–	8.7
share based payment		–	(3.3)	–	(3.3)
fair value of cash flow hedges		–	25.3	–	25.3
Total of transactions recognised directly in equity		–	30.7	–	30.7
Profit		–	–	259.3	259.3
Total changes in equity other than those arising from transactions with equity holders		–	30.7	259.3	290.0
Transactions with equity holders –					
Movement in ordinary shares	22	26.7	–	–	26.7
Dividends appropriated	26	–	–	(252.1)	(252.1)
Total of transactions with equity holders		26.7	–	(252.1)	(225.4)
At 31 December 2007		2,027.8	64.8	334.9	2,427.5
At 1 January 2006		1,982.1	12.1	347.8	2,342.0
Transactions recognised directly in equity –					
Movement in –					
share based remuneration plans		–	4.4	–	4.4
share based payment		–	(0.4)	–	(0.4)
fair value of cash flow hedges		–	18.0	–	18.0
Total of transactions recognised directly in equity		–	22.0	–	22.0
Profit		–	–	219.5	219.5
Total changes in equity other than those arising from transactions with equity holders		–	22.0	219.5	241.5
Transactions with equity holders –					
Movement in ordinary shares	22	19.0	–	–	19.0
Dividends appropriated	26	–	–	(239.6)	(239.6)
Total of transactions with equity holders		19.0	–	(239.6)	(220.6)
At 31 December 2006		2,001.1	34.1	327.7	2,362.9

1 Refer to Note 24.

Notes appearing on pages 49 to 111 to be read as part of the financial statements